

For Immediate Release

DTTNCo Partners GLSHK
*Facilitating Electronic Transmission of Air Transport Documents
For Air Cargo Community*

(Hong Kong, 9 October 2006) – Digital Trade and Transportation Network Limited (“DTTNCo”) announced today the signing of a partnership agreement with Global Logistics System (HK) Company Limited (“GLSHK”), to establish an interconnection for electronic shipping document conversion and exchange for the air cargo community in Hong Kong. GLSHK, who is also known as Ezycargo or Traxon Hong Kong, is a 95%-own subsidiary of Cathay Pacific Airways Limited (“Cathay”) and is a leading service provider of air cargo information services to the logistics service community.

Under the agreement, the Digital Trade and Transportation Network (“DTTN”) operated by DTTNCo will be linked with GLSHK’s infrastructure. Riding on the new interconnection, the commonly used transport documents for air cargo including Master Air Waybill (“FWB”), House Manifest (“Cusexp”), Acknowledgements (“FMA/FNA”) and Reception Check List (“eRCL”) could be transformed and exchanged electronically amongst the air cargo community members, including forwarders, airlines and air terminal operators.

The new service is expected to be launched in November 2006. It is tailored for forwarders who are seeking to increase the efficiency of their operations with the air terminals and airlines. Leveraging DTTN’s super electronic document conversion engine, forwarders can exchange air transport documents electronically with the two air terminals and 31 airline carriers in Asia Pacific region, and as a result will reduce their costs and bolster their productivity.

Paul Tam, Chief Operation Officer of GLSHK, said, “We are delighted to cooperate with DTTNCo, who owns the unique DTTN platform in Hong Kong that provides interconnection among the trade, logistics and finance industries to facilitate information flow covering the entire supply chain and enhance efficiency. Both GLSHK and DTTNCo share the same vision of paper-free air cargo transportation and logistics.”

Justin Yue, Chairman of DTTNCo, said, “We are glad to partner with GLSHK, a premier provider of information services to the air cargo community of Greater China and Japan. Our partnership with GLSHK demonstrates DTTNCo’s sophistication in connecting all parties along the supply chain for efficient communication flow. With the establishment of this new interconnection, DTTN will be able to provide a full range of electronic shipping documents exchange for both the ocean and air transport communities.”

Mr. Yue continued, “More importantly, DTTNCo, GLSHK and Cathay are working together on the ground-breaking ‘International Air Transport Association (IATA) E-Freight’ pilot scheduled at the end of 2007. The aim of the project is to have most businesses, either large or small, that are involved in any way with the air cargo supply chain throughout the world, to go paperless by 2010. We believe our joint efforts will propel the adoption of electronic business, especially among the small and medium enterprises in the air freight industry.”

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About Digital Trade and Transportation Network Limited

Digital Trade and Transportation Network Limited (“DTTNC”), an associated company of Tradelink Electronic Commerce Limited (“Tradelink”, SEHK: 0536), owns and operates the Digital Trade and Transportation Network (“DTTN”), which is the first electronic logistics infrastructure in the world. DTTNCo is committed to providing an open, neutral and secure community e-platform among the trade, logistics and finance industries to facilitate electronic information flow and enhance efficiency via the DTTN. It serves an extensive community, which comprises sellers, buyers, freight forwarders, carriers, terminals, banks, insurance institutions, inspection companies and the Government. DTTN is identified as one of the key initiatives to maintain and enhance Hong Kong’s logistics competitiveness in the region and worldwide. For more information about DTTNCo, please visit www.hk-dtt.com.

About Global Logistics System (HK) Company Limited

Global Logistics System (HK) Co. Ltd. (“GLSHK”), is a 95%-own subsidiary of Cathay Pacific Airways Ltd. It provides the air cargo community an Internet-based multi-carrier air cargo portal - Ezycargo, a one-stop-shop integrated solution to help airlines & freight forwarders expand their e-business capabilities and improve efficiency. It was first launched in Hong Kong in September 2003. Cathay Pacific is one of four partner airlines involved in the launch of the Ezycargo portal, through which cargo customers can make allotment and free-sale bookings, conduct tracking and tracing, and review flight schedules for each carrier. Joining Cathay Pacific Cargo in the Ezycargo venture are Japan Airlines Cargo, Qantas Freight and Singapore Airlines Cargo. Ezycargo has been rolled out in Greater China and Japan.

Beside of Ezycargo, GLSHK has also developed Ezycustoms and Ezypost to act as the gateway for airlines to connect with Customs authorities and Post offices worldwide.

Ezycargo can be accessed at www.ezycargo.com.

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